



Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 12/17/1998

GAIN Report #PN8020

Panama

Grain and Feed

PN8020: PANAMA REANNOUNCES TENDER FOR RICE 1998

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Report Highlights:

The Government of Panama reannounced a tender for rice to be imported under a special lower duty.

In other rice news, this season's good conditions will reduce next year's import requirements to as little as 16,000 tons. Some millers believe the import requirement will be higher.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
San Jose [CS1], PN

PANAMA REANNOUNCES TENDER FOR RICE

The Government of Panama reannounced the tender for 5,532 tons of rice to be imported under a special lower tariff. This tender had been postponed about one month ago. The new date is January 7, 1999.

Panamanian farmers have been encouraged with the current season and apparently planted about 60,700 hectares. Yields averaging 97 cwt/ha would be a record.

While there will still be a need for rice imports in 1999, some observers have dropped their estimate to about 16,000 tons. Panamanian millers, on the other hand, remain pessimistic and believe the import requirement will be higher. They argue that excess rains during harvest are currently causing some damage to mature grain.

Begin Text of Reannouncement:

COMMISSION OF TARIFF CONTINGENTS**SUMMONS No. 004-98****PRODUCT: RICE****A. TARIFF SCHEDULES INCLUDED:**

Product	Schedule
-The rest	1006.10.90
-Hulled rice (brown or cargo)	1006.20.00
-Demi-polished rice, or polished, including glasseated	1006.30.00
-Broken	1006.40.00

B. TOTAL VOLUME OF CONTINGENT: 5,531.6 Metric Tons, or 121,950 quintals of 100 lbs each.

LOTS: 67 lots of 1.800 quintals of 100 lbs each
1 lot of 1,350 quintals of 100 lbs each

C. DURATION OF LICENCE: The product must enter the country before February 15, 1999.

D. IMPORT DUTY TO BE PAID: 15%

E. CONDITION OF THE PRODUCT: Raw material or consumer ready, quoted C&F Panama City, harvested not before 1998.

F. PARTICIPANTS: Open according to the Regulation for the assignation of tariff contingents, according to Resolution No. 5-98 of November 18, 1998, published in the Gaceta Oficial No.23,687, of December 8, 1998, and the Rice instructive operative document subject to ordinary tariff contingents, approved by the Board of Trade National Commission (Comision Nacional de Bolsa de Productos, CONABOLPRO), by resolution No.19 of November 25, 1998.

G. DATE OF THE ROUND: Thursday January 7, 1999.

H. HOUR OF THE ROUND: 10:00 AM.

I. ADDRESS: BOLSA AGROPECUARIA E INDUSTRIAL, S.A., BAISA, located at 5th floor of Banco Aliado tower building, Ricardo Arias Street, Campo Alegre, Bella Vista, Panama City.

J. SANITARY REQUIREMENTS: Established by the Executive Directorate of Quarantine Services Department of Ministry of Agricultural Development.

Panama City, December 9 1998.

Manuel H. Miranda
Minister of Agricultural Development

Miguel Heras Castro
Minister of the Treasury

Raul A. Hernandez
Minister of Commerce and Industries

End text of Reannouncement